

HUNGARIAN HYDROCARBON STOCKPILING ASSOCIATION

BUDGET FOR THE YEAR 2026

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Approved by: Board of Directors, HUSA, November 19, 2025

General Meeting, HUSA, December 10, 2025

BUSINESS POLICY OF THE HUNGARIAN HYDROCARBON STOCKPILING ASSOCIATION

The Hungarian Hydrocarbon Stockpiling Association (hereinafter referred to as "**Association**" or "**HUSA**") strives to ensure the proper fulfilment of the responsibilities laid down in Act XXIII of 2013 on the emergency stockpiling of imported crude oil and petroleum products (hereinafter referred to as "**Oil Stockpiling Act**") as well as Act XXVI of 2006 on the emergency stockpiling of natural gas (hereinafter referred to as "**Gas Stockpiling Act**", jointly referred to as "**Stockpiling Acts**") exercising the rights granted by the aforementioned acts.

In terms of the above obligations, the major duties of the Association are as follows:

- definition of the emergency stockpiling obligation,
- adjustment of the emergency stock levels in accordance with the stockpiling obligation,
- safe storage of stocks, quantitative and qualitative preservation of the goods stored in the storage facilities rented from the companies in the ownership of the Association as well as from third parties, regular control of qualitative parameters.

The Association holds the stocks in storage facilities rented from its own companies as well as from third parties. The procurement of products to be stored is financed from external sources. Essentially, HUSA must reimburse the principals of the stock financing loans and other sources only when the stocks are sold and the sources are refinanced. Nevertheless, the Association constantly seeks to maintain a favourable credit risk rating by optimising its debt level. The Association funds its operations from own proceeds as membership contribution fee revenues are utilised to cover storage costs, stock maintenance costs arising from the qualitative and quantitative preservation of the stocks, interests on loans and other sources of finance in addition to the operating expenses of the Association's work organisation. The primary objective of the Association is the cost-efficient performance of the aforementioned tasks, optimising storage, financing and operating costs as well as membership contribution fee revenues.

The Association pursues its operations in compliance with the following principles:

- transparency,
- competitive neutrality,
- non-interference in the market,
- awarding of service, supply and loan agreements via competitive tendering.

The Association conducts exclusively the activities set forth in the Stockpiling Acts, defined in detail in the Association's Statutes (hereinafter referred to as "**Statutes**"), and performs all tasks closely related thereto.

The Association's procurements and disposals, including the fulfilment of storage space requirements and the use of other services, are executed in the framework of open or restricted competitive tenders or equivalent procedures. HUSA is not subject to Act CXLIII of 2015 on Public Procurement. In order to secure the optimal price level of procurements and disposals and meet the annual budget estimates, the Association may conclude derivative, forward and option contracts on the commodity exchanges and on the financial markets in case it is necessary and possible.

The Association raises external sources of finance required for its operations from banks and other financial services companies via competitive tendering and strives to attain the most favourable conditions possible. Furthermore, HUSA is committed to the optimisation of risks and costs on the financial and capital markets.

On December 19, 2019, the Association was classified into the government sector with the Finance Minister's relevant communiqué released in the Official Bulletin, which entails the obligation of regular data disclosure on the one hand, as well as prescribes the Finance Minister's prior consent to the Association's debt creating transactions,

on the other hand. The latter, cases requiring prior consent from the Finance Minister, also include the Association's borrowing activities as a result of the call for tenders published in order to refinance the stock financing loans.

The Association cooperates with the international organisations involved or engaged in the emergency stockpiling of hydrocarbon energy sources, primarily with the competent bodies of the International Energy Agency (IEA) and those of the European Commission. It plays an active role in joint consultations and harmonisation efforts with foreign partner institutions as well as participates in the Annual Coordinating Meeting of Entity Stockholders (ACOMES).

BUDGET FOR THE YEAR 2026

The primary obligation of the Association is to implement the procurement, disposal, safe storage, quantitative and qualitative preservation and maintenance of the emergency stocks of crude oil, petroleum products and natural gas in compliance with the effective Stockpiling Acts.

In order to fulfil the aforementioned obligations, the major responsibilities of the Association for 2026 are as follows:

- Define and meet the stockpiling obligation in accordance with the statutory requirements, adjust the volume of stocks to the specified level of the stockpiling obligation.
- Preserve the quality and quantity of the stored stocks.
- Execute the scheduled stock replacements.
- Ensure the safe storage of stocks at the lowest possible cost level.
- Refinance the maturing loan portfolio, elaborate and implement the financing plan.
- Contribute to the preparation of the report on the quality data of propellants and the report on the established trends in the sulphur content of heating fuels as well as to the assessment of parameters in accordance with the Hungarian product standards (FQMS¹).
- Determine the 2026 level of membership contribution fees by product group in a manner that secures a balanced budget besides maintaining the Association's stable operations.

1. Stockpiling obligation

1.1. Oil Section

According to available official consumption and import data for the first seven months of 2025 (MOS data sets²) the volume of emergency crude oil and petroleum products owned by the Association are estimated to correspond to approximately 94-96 days' net imports in the period between July 1, 2026 and June 30, 2027. Accordingly, no further stock procurements are required for the fulfilment of the stockpiling obligation. Given that the risks to Hungary's crude oil supply continue to persist due to uncertainties surrounding Russian crude oil shipments, the reduction of the emergency stocks is not justified.

Pursuant to Act XXIII of 2013 on the emergency stockpiling of imported crude oil and petroleum products, in compliance with the relevant European Union directive and the regulation of the International Energy Agency, solely mobile stocks, which can be withdrawn from the storage tanks by conventional methods, are authorised as fulfilment of the stockpiling obligation. For calculation purposes, the gross volume of emergency stocks must be reduced by 10%, whilst conversions into crude oil equivalent are based on multipliers of 0.96 for crude oil and 1.2 for petroleum products.

¹ Fuel Quality Monitoring System

² International Monthly Oil Statistic data provided by the Hungarian Energy and Public Utility Regulatory Authority (HEA).

Table 1
Expected volume of emergency crude oil and petroleum product stocks

	Expected stock level	
	July 1, 2026	
	kt	ktoe
Crude oil	586.9	507.1
Gas oil	546.9	590.7
Motor gasoline	269.5	291.1
Kerosene	14.2	15.3
Total	1 417.5	1 404.2
Daily average net imports (kt)		~14.6-14.9
Number of stock days		~94-96

1.2. Gas Section

Decree No. 59/2021 (15/12/2021) of the Ministry for Innovation and Technology on the extent of the emergency natural gas reserve (hereinafter referred to as “Decree”) effective in the budget planning period, set the mandatory level of the emergency natural gas reserve at 12 723 644 MWh (~ 1200 mcm) as of November 1, 2022. The Association has the volume of emergency natural gas stock prescribed by the Decree at its disposal. In its 2026 Budget, HUSA does not anticipate changes to the level of the stockpiling obligation for emergency natural gas specified by the Decree.

2. Financing plan

In its 2026 Financing plan, the Association calculates with an opening debt level of EUR 1 031 Mn, which remains below the maximum limit of EUR 1 080 Mn stipulated in Point c) of Resolution No. 1/2024 (22/11/2024) of the General Meeting.

As outlined in the previous chapter, no additional stock procurements are projected for 2026, therefore no new borrowing is required. Consequently, the Financing plan does not anticipate an increase in the debt level.

The Association does not plan early loan repayments in its Financing plan.

The Association is to publish a call for tenders for the refinancing of the EUR 198 Mn loans reaching maturity at the end of June 2026³.

Accordingly, the closing sum of the debt level is forecast to total EUR 1 031 Mn at the end of 2026.

³ The portion of the current debt level reaching maturity at the end of June 2026 corresponds to EUR 198 Mn.

3. Storage costs, operating expenses and other costs

In 2026, the Association's net expenditures are forecast to total HUF 37 190.7 Mn, of which the expenses of the Oil Section are projected to account for HUF 20 374.1 Mn, whereas the expenditures of the Gas Section are estimated at HUF 16 816.6 Mn.

Expenditures include net storage and stock maintenance costs (HUF 24 780.6 Mn), FQMS related costs (HUF 350.0 Mn), net financing costs (HUF 10 980.1 Mn) as well as the Association's operating expenses (HUF 1 080 Mn) as detailed below.

3.1. Storage and stock maintenance costs

In the **Oil Section**, emergency crude oil and petroleum product inventories are stored within the framework of long-term custody agreements, which continue to secure the availability of stocks throughout 2026. Stock maintenance costs comprise the expenses of mandatory stock replacements prescribed by the Oil Stockpiling Act.

In 2026, storage and stock maintenance costs in the Oil Section, including the indexation of storage fees, are forecast to total HUF 17 207.4 Mn.

In the **Gas Section**, emergency reserves are held in the framework of a long-term custody agreement concluded with HEXUM Földgáz Zrt., in its underground gas storage facility registered as Szőreg-1. The projected storage fee for the year 2026 corresponds to HUF 7 688.4 Mn.

Proceeds from the secondary disposal of interruptible injection and withdrawal capacities booked in the gas storage facility are expected to make up HUF 115.2 Mn⁴.

Total net storage and stock maintenance costs (less revenues) in the two Sections are expected to account for HUF 24 780.6 Mn.

3.2. Costs related to the quality control of propellants and the sulphur testing of heating fuels

In 2026, the planned expenses of the quality control of propellants and the sulphur testing of heating fuels amount to HUF 350 Mn.

3.3. Financing costs

In 2026, financing costs in the **Oil Section** are forecast to account for HUF 2 378.7 Mn. Interest revenues derived from the fixed term deposits of the temporary surplus of liquid assets are projected at HUF 102 Mn, thereby bringing the net financing costs (less revenues) of the Oil Section to HUF 2 276.7 Mn.

In the **Gas Section**, interest costs are anticipated to reach HUF 8 871.4 Mn in 2026. Interest revenues from the fixed term deposits of the temporary surplus of liquid assets are calculated at HUF 168 Mn. Accordingly, total net financing costs (less revenues) in the Gas Section are expected at HUF 8 703.4 Mn.

In 2026, net financing costs in the two Sections are estimated to total HUF 10 980.1 Mn.

3.4. Operating expenses

In 2026, the Association's allocated budget for operating expenses is equivalent to HUF 1 080 Mn, in contrast to the sum of HUF 1 060 Mn approved in the 2025 Budget.

⁴ Calculated with the annual average EUR/HUF exchange rate projected for 2026.

In terms of material and material type costs, the Association plans with a HUF 1 Mn higher cost budget due to increased overhead and fuel costs.

Personnel expenses are expected to rise by HUF 25 Mn (4%) resulting from an increase in the remuneration of the members of the Board of Directors and the Supervisory Board⁵ as well as a planned differentiated wage increase of 5-8%.

The planned value of services used is forecast to decrease by HUF 11 Mn mainly driven by a reduction in intra-group service fees due to the restructuring of HEXUM Holding Zrt.

As regards other costs and expenditures, comprising essentially banking fees, authority fees and insurance premiums, a significant rise of HUF 5 Mn is anticipated by the Association. The increase is primarily attributable to two factors. On the one hand, banking fees are increasing as transaction levies are passed on to customers, on the other hand, the Association is obliged to pay a cybersecurity supervisory fee effective 2025 (this fee was not included in the 2025 Budget plan).

The Association designated HUF 20 Mn for the procurement and disposal of tangible assets consistent with the prior year's plan. The allocated budget includes the expenses required for the development of the Member Registration Information Technology System (TIR).

Table 2
Major elements of operating expenses (HUF Mn)

	2025 plan	2026 plan
Material and material type costs	7.0	8.0
Personnel expenses	660.0	685.0
Services used	362.0	351.0
Other costs and expenditures	11.0	16.0
Procurement and disposal of tangible assets	20.0	20.0
Total	1 060.0	1 080.0

⁵ Pursuant to Resolution No. 1/2022 (16/12/2022) of the General Meeting of the Association, as of January 1, 2023, the monthly gross remuneration of the chairpersons and members of the Board of Directors and the Supervisory Board is linked to the guaranteed minimum wage. Based on preliminary information, the plan was calculated assuming a 10% increase in the guaranteed minimum wage.

4. Revenues, level of contribution fees

In the course of preparing the annual budget, the funding needs were defined in line with a “+0 budget philosophy”, while securing a balanced budget for 2026 as well as ensuring the Association’s stable operations

In the Oil Section, the Association’s membership contribution fee revenues are determined by the expected volume of annual fuel consumption in 2026. Meanwhile, in the Gas Section, membership contribution fee revenues depend on the estimated level of annual natural gas consumption in 2026.

4.1 Oil Section

In the 2026 Budget, in terms of fuel consumption serving as the basis for membership contribution fee revenues, the budget committee approved the forecast of altogether 5 405 kt (6.681 billion litres¹⁵), of which gas oil consumption is equivalent to 3 875 kt (4.613 billion litres¹⁵), with gasoline consumption corresponding to 1 530 kt (2.068 billion litres¹⁵). In terms of JET-A1, a consumption of 500 kt (633 million litres¹⁵) is projected, whereas total fuel oil consumption is estimated at 1 kt for 2026.

4.2 Gas Section

Two factors must be taken into consideration for the projection of membership contribution fee revenues in the Gas Section. Firstly, member companies of the Association are entitled to reclaim contribution fee payments on household consumption⁶. Secondly, the majority of actual natural gas consumption figures only appear in the contribution fee declarations with a delay of two to three months as natural gas sales are reported upon the fulfilment dates of VAT payments.

In the Gas Section, based on analyses by industry players and experts, annual natural gas consumption is expected to total 86.92 million MWh (8.2 bcm⁷) in the year 2026. Reduced by 31.80 million MWh (3.0 bcm) of household consumption projected by the budget working committee, the natural gas consumption serving as the basis for net membership contribution fee revenues is estimated at 55.12 million MWh (5.2 bcm).

4.3 Level of unit membership contribution fees

In accordance with the decision made by the General Meeting of the Association, the level of membership contribution fees in the two Sections are established so that the Association’s stockpiling costs (storage, stock maintenance and financing costs), operating expenses and other costs planned for the given year are covered from contribution fee revenues derived in the same year. In addition, the planned budget reserve must provide coverage for the risks on both the revenue and the expenditure sides.

The volume of consumption projected for 2026 enables the Association to secure long-term budgetary balance in both the Oil and the Gas Sections at the current level of membership contribution fees.

In the **Oil Section**, the level of the membership contribution fee for gasoline and gas oil remains at HUF 3.00/litres¹⁵, whereas in the case of kerosene and fuel oil it stays unchanged at HUF 2.175/litres¹⁵ and HUF 2 175/ton, respectively. Projected with the above rates, gross revenues for 2026 total HUF 21 421.7 Mn, less the estimated sum of contribution fee reclaims by member companies (HUF 32.0 Mn) result in net revenues of HUF 21 389.7 Mn.

In the **Gas Section**, the level of the unit membership contribution fee also corresponds to the currently effective rate of HUF 330.19/MWh (HUF 3.50/m³). Gross revenues projected at the above rate amount to HUF 28 700.2 Mn.

⁶ Pursuant to Section (8) of Article 8 of the Gas Stockpiling Act, universal service providers are eligible to reclaim membership contribution fee payments on household natural gas consumption effective 2013.

⁷ For conversions from million MWh into bcm, the conversion rate of 10.6 was applied.

Reduced with the anticipated refunds on household consumption in the sum of HUF 10 500.1 Mn result in net revenues of HUF 18 200.1 Mn.

In 2026, the Association's net membership contribution fee revenues from the two Sections are projected to total HUF 39 589.8 Mn.

Table 3

Unit membership contribution fees effective as of January 1, 2026

Product group	Combined nomenclature code	Contribution fees	
		up to 31/12/2025	as of 01/01/2026
Gasoline type fuel	2710 12 31	3 000	HUF / 1000 litres ₁₅
	2710 12 41		
	2710 12 45		
	2710 12 49		
	2710 12 50		
	2710 12 70		
Kerosene	2710 19 21	2 175	2 175
Gas oil	2710 19 42	3 000	HUF / 1000 litres ₁₅
	2710 19 44		
	2710 19 46		
	2710 19 47		
	2710 19 48		
	2710 20 11		
	2710 20 16		
Fuel oil	2710 20 19	2 175	HUF / ton
	2710 19 62		
	2710 19 66		
	2710 19 67		
	2710 20 32		
Natural gas	2710 20 38	330.19	HUF / MWh
	2711		

In consideration of the above, the 2026 Budget comprises HUF 1 015.6 Mn budget reserve in the Oil Section and HUF 1 383.5 Mn in the Gas Section, which adds up to HUF 2 399.1 Mn.

5. Budget implementation, risks and considerations

The annual budget plan was elaborated based on the information available in the budgeting period (October 2025). The assumptions taken into consideration contain the parameters applied by oil and gas companies, as well as defined by the budget working committee, along with the forecasts of the National Bank of Hungary and the financing banks, therefore, they inherently carry uncertainties.

In the cost structure of the budget, storage fees account for the major part. Financing costs, essentially determined by the debt level, the interest rate context, the average interest premiums and the EUR/HUF exchange rate, constitute the second largest proportion. The third part is composed of operating expenses.

The cost structures of the 2025 and 2026 Budgets are illustrated by the table below.

Table 4
Cost structure of HUSA

	2025	2026
Storage fees, stock maintenance costs, FQMS	65%	67%
Financing costs	33%	30%
Operating expenses, asset procurements	2%	3%
Total	100%	100%

The major budgetary risks are posed by the three-month EURIBOR rate, the EUR/HUF exchange rate and the divergence in the fuel and natural gas consumption from the projected levels. The impact of the changes in the above factors on the evolution of the budget is presented in the following table.

Table 5
Sensitivity analysis

Changes in input parameters	Changes in budget result (HUF Mn)
3-month EURIBOR rate +/- 10 bps	-/+ 424.5
EUR/HUF exchange rate +/- 10	-/+ 277.8
Fuel consumption +/- 100 million litres	+/- 300.0
Natural gas consumption +/- 100 mcm	+/- 350.0

The Association's planned budget reserve for 2026 also provides adequate coverage in the event of adverse developments in the aforementioned factors.

Budapest, November 11, 2025

LIST OF APPENDICES

1. Oil and gas inventory plan 2026
2. Projected level of stock financing loans for 2026
3. HUSA participations in affiliated companies
4. Planning assumptions
5. Summary tables of the 2026 Budget

Inventory Plan 2026					
Oil Section			Closing stocks (31/12/2026)		
	Gross opening stocks (01/01/2026)(kt)	Change within the year (kt)	Gross stocks (kt)	Net stocks (kt)	Net stocks (ktoe)
Crude oil	586.9	0.0	586.9	528.2	507.1
Petroleum products	830.6	0.0	830.6	747.6	897.1
Gasoline	269.5	0.0	269.5	242.6	291.1
Gas oil	546.9	0.0	546.9	492.2	590.6
Kerosene	14.2	0.0	14.2	12.8	15.4
Total	1 417.5	0.0	1 417.5	1 275.8	1 404.2

Gas Section					
Opening stock (01/01/2026)			Closing stock (31/12/2026)		
	Change within the year (stock procurement)				
Natural gas (kWh)	12 723 644 000	0	0	12 723 644 000	

PROJECTED LEVEL OF STOCK FINANCING LOANS FOR 2026

Description	Loans EUR Mn	Loans HUF Mn
Opening value on 01/01/2026	1 031.0	417 555
Loans reaching maturity on 30/06/2026	-198.0	-80 190
Refinancing of loans reaching maturity	198.0	80 190
Closing value on 31/12/2026	1 031.0	417 555

HUSA Participations in Affiliated Companies

Expected for January 1, 2026

Company name	HUSA participation (%)	Investment value HUF Mn
HEXUM Holding Zrt.	100.0	58 920
Terméktároló Zrt.	25.9	8
Total		58 928

Planning Assumptions

for the 2026 Budget

	Period	Unit	Value
Gas oil consumption ¹	2026	million litres ₁₅	4 613
		kt	3 875
Gasoline consumption ¹	2026	million litres ₁₅	2 068
		kt	1 530
Fuel oil consumption ¹	2026	kt	1
JET-A1 consumption ¹	2026	million litres ₁₅	633
		kt	500
Non-household natural gas consumption ¹	2026	bcm	5.20
		thous MWh	55 120
Household natural gas consumption	2026	bcm	3.00
		thous MWh	31 800
EUR/HUF exchange rate	annual average for 2026	HUF	405
EUR/HUF exchange rate	closing rate for 2026	HUF	410
USD/HUF exchange rate	annual average for 2026	HUF	350
1-month EURIBOR rate	annual average for 2026	%	1.8
3-month EURIBOR rate	annual average for 2026	%	1.9
1-month BUBOR rate	annual average for 2026	%	6.5
Consumer price index ²	2025	%	4.5
Producer price index ²	2025	%	6.0
Quoted price of kerosene ³ (Jet FOB FARAG Barge)	2026	USD/t	650.0
Quoted price of gasoline ³ (FOB Rott Prem Unl)	2026	USD/t	665.0
Quoted price of gas oil ³ (FOB Rott Diesel 10ppm)	2026	USD/t	650.0
Quoted price of Brent dt ³	2026	USD/bbl	68.0

¹ Consumption subject to membership contribution fee payment pursuant to the Stockpiling Acts

² Indicators required for the indexation of custody fees

³ Indicators required for the calculation of accounting earnings

BUDGET SUMMARY 2026

OIL SECTION

data: HUF million

		January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
Gross contribution fee revenues	HUF Mn	1 478.6	1 553.5	1 752.1	1 713.0	1 846.2	1 869.7	1 981.7	1 936.1	1 863.1	1 935.8	1 792.0	1 699.9	21 421.7
Contribution fee refunds	HUF Mn	-2.2	-2.3	-2.6	-2.6	-2.7	-2.8	-3.0	-2.9	-2.8	-2.9	-2.7	-2.5	-32.0
NET CONTRIBUTION FEE REVENUES	HUF Mn	1 476.4	1 551.2	1 749.5	1 710.4	1 843.5	1 866.9	1 978.7	1 933.2	1 860.3	1 932.9	1 789.3	1 697.4	21 389.7
Storage and stock maintenance costs	HUF Mn	-1 489.6	-1 340.8	-1 418.3	-1 438.8	-1 422.9	-1 317.0	-1 346.5	-1 346.5	-1 303.3	-1 522.0	-1 652.8	-1 608.9	-17 207.4
FQMS	HUF Mn	0.0	0.0	0.0	-121.8	0.0	0.0	-87.0	-2.0	0.0	-87.0	0.0	-52.2	-350.0
Interest due, other costs	HUF Mn	0.0	0.0	-591.4	0.0	0.0	-591.4	0.0	0.0	-597.9	0.0	0.0	-597.9	-2 378.7
Income from capacity disposal	HUF Mn	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest received	HUF Mn	14.0	14.0	14.0	14.0	14.0	14.0	3.0	3.0	3.0	3.0	3.0	3.0	102.0
NET STOCKPILING COSTS	HUF Mn	-1 475.6	-1 326.8	-1 995.7	-1 546.6	-1 408.9	-1 894.4	-1 430.5	-1 345.5	-1 898.2	-1 606.0	-1 649.8	-2 256.0	-19 834.1
OPERATING EXPENSES OF HUSA	HUF Mn	-45.0	-540.0											
TOTAL NET EXPENDITURES	HUF Mn	-1 520.6	-1 371.8	-2 040.7	-1 591.6	-1 453.9	-1 939.4	-1 475.5	-1 390.5	-1 943.2	-1 651.0	-1 694.8	-2 301.0	-20 374.1
BUDGET RESULT	HUF Mn	-44.2	179.4	-291.2	118.8	389.6	-72.5	503.2	542.7	-82.9	281.9	94.5	-603.6	1 015.6

BUDGET SUMMARY 2026

GAS SECTION

data: HUF million

		January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
Gross contribution fee revenues	HUF Mn	3 249.8	3 081.7	3 522.3	2 883.3	2 429.0	2 038.8	1 723.4	1 672.2	1 649.8	1 767.2	1 976.5	2 706.2	28 700.2
Contribution fee refunds	HUF Mn	-1 318.8	-1 190.7	-1 369.2	-1 074.2	-963.9	-672.0	-633.2	-501.9	-552.3	-573.3	-627.9	-1 022.7	-10 500.1
NET CONTRIBUTION FEE REVENUES	HUF Mn	1 931.0	1 891.0	2 153.1	1 809.1	1 465.1	1 366.8	1 090.2	1 170.3	1 097.5	1 193.9	1 348.6	1 683.5	18 200.1
Storage and stock maintenance costs	HUF Mn	-640.7	-640.7	-640.7	-640.7	-640.7	-640.7	-640.7	-640.7	-640.7	-640.7	-640.7	-640.7	-7 688.4
Interest due, other costs	HUF Mn	0.0	0.0	-2 205.7	0.0	0.0	-2 205.7	0.0	0.0	-2 230.0	0.0	0.0	-2 230.0	-8 871.4
Income from capacity disposal	HUF Mn	16.8	16.8	16.8	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	115.2
Interest received	HUF Mn	24.0	24.0	24.0	24.0	24.0	24.0	4.0	4.0	4.0	4.0	4.0	4.0	168.0
NET STOCKPILING COSTS	HUF Mn	-599.9	-599.9	-2 805.6	-609.5	-609.5	-2 815.2	-629.5	-629.5	-2 859.5	-629.5	-629.5	-2 859.5	-16 276.6
OPERATING EXPENSES OF HUSA	HUF Mn	-45.0	-45.0	-45.0	-540.0									
TOTAL NET EXPENDITURES	HUF Mn	-644.9	-644.9	-2 850.6	-654.5	-654.5	-2 860.2	-674.5	-674.5	-2 904.5	-674.5	-674.5	-2 904.5	-16 816.6
BUDGET RESULT	HUF Mn	1 286.1	1 246.1	-697.5	1 154.6	810.6	-1 493.4	415.7	495.8	-1 807.0	519.4	674.1	-1 221.0	1 383.5

BUDGET SUMMARY 2026

data: HUF million

	CRUDE OIL	NATURAL GAS	TOTAL
Gross contribution fee revenues	21 421.7	28 700.2	50 121.9
Contribution fee refunds	-32.0	-10 500.1	-10 532.1
NET CONTRIBUTION FEE REVENUES	21 389.7	18 200.1	39 589.8
Storage and stock maintenance costs	-17 207.4	-7 688.4	-24 895.8
FQMS	-350.0	0.0	-350.0
Interest due, other costs	-2 378.7	-8 871.4	-11 250.1
Income from capacity disposal	0.0	115.2	115.2
Interest received	102.0	168.0	270.0
NET STOCKPILING COSTS	-19 834.1	-16 276.6	-36 110.7
OPERATING EXPENSES OF HUSA	-540.0	-540.0	-1 080.0
TOTAL NET EXPENDITURES	-20 374.1	-16 816.6	-37 190.7
BUDGET RESULT	1 015.6	1 383.5	2 399.1